

# FALL RIVER

1 Government Center, Fall River, MA 02722

ph: (508) 324-2310 | fax: (508) 324-2314

## ADMINISTRATION

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**Retirement Board Members:** Joseph C. Almeida (*Chairperson*), Anthony F. Cordeiro, David Machado, Raymond L. Reynolds, Arthur Viana

**Board Administrator:** Christine Tetreault

## ACTUARIAL

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**Funded Ratio:** 76.4% [1/99], 60.9% [1/97], 56.1% [1/95]

**Date of Last Valuation:** 1/99

**Year Fully Funded:** 2023

**Actuary:** PERAC

**Active Members:** 1,962

**Funding Schedule:** Level

**Retired Members:** 1,408

## INVESTMENT

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### *Return*

**1999:** 11.81%

**1995–1999:** 17.61%

**Average Investment Return Target:** 8.75%

**1985–1999:** 12.83%

**Actuarial Assumed Rate of Return:** 8.00%

### *Asset Growth*

**1999 Market Value:** \$215 million

**1997 Market Value:** \$163 million

**1998 Market Value:** \$195 million

**1996 Market Value:** \$135 million

## DISABILITY

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### *Retirement Statistics as of 12/31/99*

**Disability Panel Requests:** 10

**RTS Reviews:** 32

**Disability Retirement Approvals:** 8

**RTS Exams:** 2

**Accidental Death Approvals:** 5

**Restored to Service:** 0

## AUDIT

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### *Findings as of 12/31/96*

No significant audit findings.